

CLAUSES OF PRIVATE/COMMERCIAL VEHICLES INSURANCE POLICY (T.R.N.C.)

Only the clauses, which of those are mentioned on the policy schedule, are valid.

NO CLAIM BONUS CLAUSE (COMPULSORY THIRD PARTY LIABILITY)

1. Following no claim bonus' are applied to the motor vehicle insured by the Motor Vehicle Third Party Liability Insurance Policy on the renewal day if there is no claim for the motor vehicle for at least a period of one year:

Bonus Rates

In case the renewal is after the first 12 months	% 10
In case the renewal is after the second 12 months	% 20
In case the renewal is after the third 12 months or further	% 30

2. No claim bonus is not applied to short term policies.
3. No claim bonus pertains to the owner of the vehicle. In case the owner, who has deserved a no claim bonus, transfers his/her vehicle to another person and demands a new insurance policy for the new vehicle for the remaining insurance period of the other vehicle, the no claim bonus goes on.
4. The bonus is not applied for the renewals after the date of claim denunciation.

NO CLAIM BONUS CLAUSE (MOTOR OWN DAMAGE)

No claim bonus is applied according to the claim condition of the motor vehicle within the insurance period. No claim bonus is not applied for the first issuance of motor vehicle policy.

NO CLAIM BONUS	Level	Bonus Ratio
Commencement Level	0	-
No Claim Bonus ratio deserved at the end of one year period with no claim	1	%30
No Claim Bonus ratio deserved at the end of two year period with no claim	2	%40
No Claim Bonus ratio deserved at the end of three year period with no claim	3	%50
No Claim Bonus ratio deserved at the end of four year period or more with no claim	4	%60

No Claim Bonus that will be applied for the renewal of the motor vehicle policy at the end of the year is determined according to the rules below:

- If there is no claim payable, no claim bonus level goes up by one level.

- If there is a claim payable, the renewal policy is issued from the commencement level.

No claim bonus goes up by one level in case of 100% rescinding.

Warnings:

- No claim bonus is also applied if the owner of the motor vehicle documents by a piece of writing that there is no claim payable for the insurance period of the motor vehicle from another insurance company. No claim bonus deserved abroad through a no claim payable during the insurance period is also valid in accordance with these rules.
- In case the owner, who has deserved a no claim bonus, transfers his/her vehicle to another person and demands a new insurance policy for the new vehicle for the remaining insurance period of the other vehicle, the no claim bonus goes on.
- In case the ownership of the vehicle is transferred to the lessee through a rental contract, the no claim bonus goes on.
- No claim bonus is not applied to the policies issued for a short term period.
- In case the ownership of the vehicle is transferred between the spouses, the no claim bonus goes on.
- No claim bonus that is deserved is applied only if the policies are uninterrupted.

AUDIO EQUIPMENTS CLAUSE

The original audio equipment of the insured motor vehicle is automatically included in the policy cover. The audio equipment that are assembled to the motor vehicle and whose brand names, types and serial numbers are written correctly on the questionnaire are included in the policy cover by the values shown on the policy schedule.

For the audio equipment whose brand names, types or serial number are not present on the questionnaire and/or the policy schedule, the minimum market price of the related brand is taken into account.

Although the audio equipment are included in the standard package of the vehicle, the cover for audio equipment ends if there is a claim payable related to these equipment.

Claims related to audio equipment effects the no claim bonus in accordance with the rules mentioned in No Claim Bonus Clause (Motor Own Damage).

PROTECTION AGAINST INFLATION CLAUSE

The total sum insured by this policy (radio, tape, speaker cabinet, amplifier, equalizer, CD player included) are protected against inflation considering the likely price

increases in accordance with the conditions of the policy and the maximum rate written on the policy schedule.

The increase in the indemnity is going to be calculated by dividing the number of days between the commencement day of the policy and the date of claim to 365. The liability of the Insurer is limited to the value of the vehicle at the day of the claim, but in any condition, the liability of the Insurer can not exceed the market value of the vehicle at the same day.

In case the value of the vehicle on the day of the claim is below the market value of the vehicle, then under insurance is applied.

SPECIAL DISCOUNTS CLAUSE

Driver License Discount: This discount is applied if the motor vehicle is driven by drivers over 35 years old and having a valid driving license for at least 5 years.

Alarm/Immobilizer Discount: This discount is applied if there is an alarm or immobilizer as an original part of the vehicle or assembled to the vehicle.

In case of a claim, if the discounts that are explained above and applied to the insurance policy of the Insured upon his/her declaration are found not to be complied with the application conditions of the discounts, the claim payable is discounted as much as the discount rate.

DEDUCTIBLE CLAUSE

The policy issued has a deductible. In case of a motor own damage claim, the claim payable is deduced as much as the ratio of the total sum insured to the deductible amount written on the policy schedule on the condition that the claim payable is not less than the minimum deductible amount written on the policy.

MORTGAGEE CLAUSE

1. This insurance policy can not be cancelled without the written consent of the person/association which stands as the mortgagee on the policy schedule on the condition that the policy premium mentioned on the policy schedule is paid. However, the cancellation right of the Insurer in accordance with the policy conditions is not abolished by this article in case of a claim.
2. In case of a claim, the indemnity payable is going to be paid to the mortgagee or to the Insured by the consent of the mortgagee.
3. These issues are accepted in advance between the parties.

ABROAD COVER CLAUSE

- Steal (except for in Bulgaria)
- Burning
- Damage

of the motor vehicle is under cover in foreign countries on the contrary to the policy general conditions clause 1 a.

This cover is valid only for the countries mentioned on the policy schedule.

In case of occurrence of a claim, the ratification of the expertise reports and the original invoices that are arranged for setting of a claim by local agents of the Turkish Republic of Northern Cyprus or official posts and the claim payment to be paid in the Turkish Republic of Northern Cyprus as New Turkish Liras over the T.R.N.C. Central Bank rate of foreign exchange are agreed between the two parties.

Although Strike-Lock Out, Terrorism, Flood are included in the policy cover, they are excluded abroad.

EXCLUSION OF APPRECIATION IN VALUE CLAUSE

The claim payable as a result of a claim covered by the motor own damage insurance policy is paid to the Insured without deducting the appreciation in value of the vehicle due to the repair.

STOCKS IN TRANSIT ON VEHICLES FOR TRANSPORT OF MERCHANDISE

Resulting from the total motor own damage of the insured vehicle, the damage or loss sustained by the property, who belongs to the Insured person and whose type is revealed on the question forum is included in the policy cover to the sum insured for the property as revealed on the policy.

The damage or loss sustained by the property is included in the policy cover if the damage or loss occurs due to an accident that also leads to other damage or loss of other property. That's why independent damage, loss or theft sustained by the property is not included in the policy cover.

Under insurance is applied for damage, loss of the property considering the ratio of the sum insured written on the policy to the value of the sum insured at the time of the claim.

CONTINUAL OF THE COVER LIMITS

In case of partial damage or loss of the motor vehicle, which is insured by this policy, it is accepted that the cover is not diminished as much as the claim paid and the sum insured is valid without any extra premium.